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Sehr geehrte AbonentInnen,

wir freuen uns, Sie per Newsletter über die neuesten Entwicklungen des FIW-Projekts informieren zu dürfen.

ERINNERUNG: Workshop "New Protectionism - A threat to world trade?"

Der 10. FIW Workshop zum Thema "New Protectionism - A threat to world trade?" wird am 21.1.2010 im Bundesministerium für Wirtschaft, Familie und Jugend stattfinden. "Neuer Protektionismus" ist auch das Jahresthema des Außenwirtschaftsjahrbuchs 2009. Das Außenwirtschaftsjahrbuch wird im Rahmen dieser Veranstaltung der Öffentlichkeit präsentiert.

Eine Anmeldung ist erforderlich. Bitte melden Sie sich über das [→ Teilnahmeformular](#) an.

Zeit:

21st of January 2010, 8:45

Ort:

Federal Ministry of Economics, Family and Youth (BMWFJ)
Stubenring 1, 1010 Vienna
Gobelinsaal, 1st Floor

Programm:

Session I: Workshop Lectures 8:45 – 10:30

Welcome and Introductory Statements: **Schekulin**, Manfred (BMWFJ)

Chair: **Francois**, Joseph (Johannes Kepler University Linz, wiiw)

- **VanGrasstek**, Craig (Harvard Kennedy School)
"The Situation in the U.S."
- **Messerlin**, Patrick (Institut d' Etudes Politiques de Paris, Director of the Groupe d'Economie Mondiale de Sciences Po)
"The Situation in the EU"

Followed by discussion

10:30 – 10:45 Coffee break

Session II: Policy Panel on "Current Issues in Protectionism" 10:45 – 11:45

Chair: **Schekulin**, Manfred (BMWFJ)

Participants:

- **Aiginger**, Karl (WIFO)
- **Dessewffy**, Éva (AK Wien)
- **Kronberger**, Ralf (WKO)
- **Landesmann**, Michael (wiw)
- **Messerlin**, Patrick (Institut d' Etudes Politiques de Paris, Groupe d'Economie Mondiale de Sciences Po (GEM))
- **VanGrasstek**, Craig (Harvard Kennedy School)

Panelists are listed in alphabetical order.

11:45 – 12:00 Coffee break

Session III: Pressegespräch 12:00 – 13:00

Präsentation des neuen Jahrbuchs "Österreichs Außenwirtschaft 2009"

- **Begrüßung durch Dr. Schekulin** (BMWFJ)
- **Herausforderungen im Welthandel und für Österreichs Außenwirtschaft** -Univ.-Prof. Dr. **Landesmann** (wiw) Prof. Dr. **Aiginger** (WIFO)
- **Jahrbuch "Österreichs Außenwirtschaft 2009"**
 - Teil 1: Weltwirtschaft - Univ.-Prof. Dr. **Landesmann** (wiw),
Mag. **Stöllinger** (wiw)
 - Teil 2: Österreichs Außenwirtschaft - Mag. **Sieber** (WIFO)
 - Teil 3: Jahresthema "Neuer Protektionismus – eine Gefahr für den Welt-
handel?" - Mag. **Stöllinger** (wiw)
- **Offene Diskussion**

anschließend Buffet

The workshop lectures will be held in English, the press briefing will be held in German (das Pressegespräch wird auf Deutsch abgehalten).

Anmeldung erforderlich. Bitte melden Sie sich über das [→ Teilnahmeformular](#) oder via email ([fiw-pb\(at\)fiw.at](mailto:fiw-pb(at)fiw.at)) an.

Neue FIW-Studien veröffentlicht

Zwei neue FIW-Studien sind kürzlich erschienen und stehen auf unserer Webseite zum Download bereit unter <http://www.fiw.ac.at/index.php?id=479>:

FIW Studie II N° 02 / Trade, Energy and Environment

„CO2 Emissions Embodied in Austrian International Trade“

Kurt Kratena, Ina Meyer

Abstract:

This study quantifies the CO2 emissions embodied in Austrian exports and imports, using a two region-input output approach (Austria and the rest of the world). The approach considers differences in production technologies between Austria and the rest of the world, concerning the CO2 coefficients (per unit of output) and the input-output structure (both are taken from data for EU 27). The CO2 emissions embodied in Austrian imports are considerably higher than CO2 emissions embodied in exports, i.e., CO2 for Austrian demand is leaking to the rest of the world. From 1995 to 2005 this negative balance of CO2 in trade has diminished in absolute terms, from 11 million tons (1995) to 6.4 million tons (2005), as CO2

embodied in exports has grown more rapidly than CO2 embodied in imports, thereby creating a huge potential for future carbon leakage.

FIW Studie II N° 03 / Trade, Energy and Environment

“China’s foreign oil policy: genesis, deployment and selected effects”

Edward Hunter Christie (Ed.), Joseph Francois, Waltraut Urban, Franz Wirl

Abstract:

China is a rising global power with a growing role and impact on the world’s energy markets as well as on the Earth’s climate system. China pursues its development in an essentially non-confrontational manner, a vision encapsulated by the notion of peaceful rise which is viewed positively in the world’s major capitals. Nevertheless, China’s rapid growth represents a genuine global challenge and raises many questions. How is China dealing with its growing need for imported crude oil? What is the impact of China’s rise on the global oil market, notably in terms of oil price developments? Are Chinese actions on oil markets different from those of other major importers? What opportunities and risks arise as a result of china’s growing role on the global oil market from the viewpoint of other global players? In this report we seek to offer some answers to those questions with a review of China’s developing energy policy, of the actions and revealed preferences of its national oil companies, and of broader economic and geopolitical analyses of the impact of China’s growing oil consumption on other global players.

Neue FIW-Working Paper veröffentlicht

Folgende Working Paper wurden vor kurzem auf der Webseite veröffentlicht:

FIW Working Paper N° 41

“Financial Frictions, Foreign Direct Investment, and Growth”

Luis San Vicente Portes

Abstract:

This paper assesses the role of financial frictions and Foreign Direct Investment (FDI) on an economy’s growth rate, business cycle volatility, and firm’s capital structure. We gauge these effects within the Financial Accelerator framework, where entrepreneurs can establish affiliates of local firms abroad through Foreign Direct Investment. Model simulations suggest that in the presence of credit market imperfections FDI is associated with faster growth, less leverage, and lower aggregate volatility. These features are consistent with the macroeconomic dynamics of the more globally integrated economies over the last three decades.

FIW Working Paper N° 42

“Financial Instability and Optimal Monetary Policy Rule”

Hossein Sedghi-Khorasgani

Abstract:

This paper investigates the effect of financial instability on the design of monetary policy rule for a small open economy. We find evidence that optimal monetary policy rule reacts directly to financial imbalances and, as a result, to the real exchange rate movements. However, optimal rule would not react to the real exchange rate changes directly if central bank does not care about the financial instability. For a quantitative analysis, impulse responses of some macroeconomic variables and financial instability to the domestic productivity and foreign country output shocks, resulting from simulation, are also analysed in this paper.

FIW Working Paper N° 43

“The Interplay between International Trade and Technological Change and the wage inequality in the OECD Countries”

Nikolina Stojanovska and Ludo Cuyvers

Abstract:

We estimate the impact of international trade and of trade-induced technological change on the wage inequality in the OECD countries, by estimating a two-stage mandated-wage regression. From our estimation we find no evidence on the Stolper-Samuelson effect of trade with the developing and newly industrialized countries. On the other hand, the evidenced technological change from technological competition did not have a strong effect on the increase of the wage differential between the different types of labour in the analyzed sample of OECD countries, which would have indicated that the bias of the technological change towards the skilled-intensive sectors is determined by trade in innovation-intensive goods.

Mit freundlichen Grüßen,
Björn Rabethge
Christoph Hammer
(FIW - Projektbüro)

Es entspricht nicht unserer Philosophie Ihnen unerwünschte E-Mails zukommen zu lassen. Falls Sie keine weiteren E-Mails vom FIW erhalten möchten, schreiben Sie bitte an das [Projektbüro](#) mit dem Betreff "Abmelden".

FIW - Ein Kooperationsprojekt von WIFO, wiiw und WSR
Im Rahmen der Internationalisierungsoffensive der Bundesregierung (BMWFJ)

Dear Ladies and Gentlemen!

We are glad to inform you about the latest news on the FIW project:

REMINDER: Workshop "New Protectionism - A threat to world trade?"

The 10. Workshop on "New Protectionism - A threat to world trade?" takes place on 21st of January in the Federal Ministry of Economics, Family and Youth (BMWFJ).

"New Protectionism" is also the special topic of the yearbook "Austria's External Economic Relations 2009" that will be presented to the public at the end of the workshop.

Registration is necessary – please register using our [→ registration form](#).

Time:

21st of January 2010, 8:45

Location:

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Programme

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Panelists are listed in alphabetical order.

11:45 – 12:00 Coffee break

Session III: Pressegespräch 12:00 – 13:00 (in German)

Presentation of the new Yearbook of "Austria's External Economic Relations 2009"

- **Begrüßung durch Dr. Schekulin** (BMWfJ)
- **Herausforderungen im Welthandel und für Österreichs Außenwirtschaft** -Univ.-Prof. Dr. **Landesmann** (wiiw) Prof. Dr. **Aiginger** (WIFO)
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New FIW Research Reports published

Two new Research Reports have been published and are ready for Download on our Website: <http://www.fiw.ac.at/index.php?id=480&L=3>.

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FIW Research Report II N°04

New FIW Working Papers published

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If you don't want to receive further Newsletters, please write an E-Mail to the [FIW-Projektoffice](#) with Subject "unsubscribe".

Kind regards

Björn Rabethge

Christoph Hammer
(FIW Project Office)

FIW - A collaboration of WIFO, wiiw and WSR
In the framework of the Austrian Federal Government's "Internationalisation Drive"