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Sehr geehrte AbonentInnen,

wir freuen uns, Sie per Newsletter über die neuesten Entwicklungen des FIW-Projekts informieren zu dürfen.

Dieses Mal mit folgendem Inhalt:

- 17. FIW Workshop: "Lessons from the Financial Crisis" am 21.11. 2014
- FIW-Seminar in International Economics am 13.11.2014
- 14. AW-Vorlesung: "TTIP und ihre Auswirkungen auf Österreich" am 9.12. 2014

17. FIW-Workshop: Lessons from the Financial Crisis

FIW Workshop

"Lessons from the Financial Crisis"

*Friday, November 21, 2014,
9:00 a.m. to 15:00 p.m.
Veranstaltungssaal, ground floor*

We kindly ask you to register by e-mail ([event-management\(at\)oenb.at](mailto:event-management(at)oenb.at)) by November 10, 2014, at the latest

Programme

9:00 a.m. **Opening Remarks**
Mag. Franz Nauschnigg (OeNB)

The mystery of the printing press: self-fulfilling debt crises and monetary sovereignty
Dr. Luca Dedola (ECB) joint with Giancarlo Corsetti

10:00 a.m. **Inspecting the mechanism: leverage and the great recession in the Eurozone**
Prof. Philippe Martin (Sciences-Po) joint with Thomas Philippon

11:00 a.m. **Coffee break**

11:30p.m. **Capital surges and sudden stops: a theory of bubble-driven capital flows**
Prof. Jaume Ventura (CREI, Universitat Pompeu Fabra)
joint with Alberto Martín

12:30p.m. **Lunch**

2:00 p.m. **The adjustment program for Portugal: much more than fiscal consolidation**
Dr. Jürgen Kroeger (Former director in DG ECFIN and special advisor
for the Support Group Portugal, European Commission)

2:45 p.m. **End**

Scientific Coordination:

Prof. Alejandro Cunat (Alejandro.Cunat@univie.ac.at)

Mag. Franz Nauschnigg (Franz.Nauschnigg@oenb.at)

Dr. Christina Lerner (Christina.Lerner@oenb.at)

Organization:

Communications and Publications Division (event-management@oenb.at)

FIW-Seminar in International Economics am 2.10.2014

Das FIW bietet regelmäßig Vorlesungen in Form eines Seminars in "International Economics" an.

Ort: wiiw Wiener Institut für Internationale Wirtschaftsvergleiche, Rahlgasse 3, 1060 Wien

Donnerstag 13. November 2014, 16:00-18:00

wiiw, Rahlgasse 3, 1060 Vienna, lecture hall (entrance from the ground floor)

Does FDI crowd out domestic investment in transition countries?

Christina Jude

University of Orleans, France

DG of the Treasury, Ministry of Finance, France

Abstract

The aim of this paper is to empirically test the hypothesis of FDI led capital accumulation in Central and Eastern European countries. More precisely, we investigate the re-

relationship between FDI and local investment, using a sample of 10 CEEC over the period 1990-2010. We find FDI to crowd out domestic investment, while the effect decreases with time. Our results also indicate that greenfield FDI may develop long run complementarities with domestic investment, while mergers and acquisitions do not prove any significant effect on domestic investment. Finally, financial development seems to foster a certain crowding-in effect.

Keywords: FDI, domestic investment, crowding-out, transition, financial development

JEL Classification: E22, F21, F43, O52

The seminar programme is regularly updated. Please visit our website for the current version of the programme at:
<http://wiiw.ac.at/fiw-wiiw-seminars-in-international-economics-es-6.html>
<http://www.fiw.ac.at/index.php?id=748>

(Papers and Powerpoint presentations, as far as available, are posted on our homepage after the respective seminars.)

14. AW Vorlesung: "TTIP und ihre Auswirkungen auf Österreich"

E I N L A D U N G

14. AW-Vorlesung

Dienstag, 9. Dezember 2014

Univ.-Prof. Mag. Dr. Fritz Breuss (FIW, WIFO, WU)

"TTIP und ihre Auswirkungen auf Österreich"

Begrüßung: Sektionschefin Mag. Bernadette Gierlinger (BMWFV)

Kommentar: Dr. Gabriela Habermayer (BMWFV)

Diskussionsleitung: Dr. Manfred Schekulin (BMWFV)

Literatur: FIW-Policy Brief Nr. 24 (November 2014)

Zeit: 8:45 Uhr (pünktlich) bis 10:00 Uhr

Ort: Wirtschaftsministerium, Stubenring 1, 1010 Wien, 5. Stock, Pressezentrum

AW-Vorlesungen ist eine Veranstaltungsreihe, bei der politikrelevante aktuelle Forschungsergebnisse aus dem Bereich internationale Wirtschaft praxisnah präsentiert und diskutiert werden. Für Kaffee ist gesorgt

Anmeldung erforderlich unter: <http://www.fiw.ac.at/index.php?id=793>

Mit freundlichen Grüßen,
Alexander Hudetz
FIW - Projektbüro

Es entspricht nicht unserer Philosophie Ihnen unerwünschte E-Mails zukommen zu lassen. Falls Sie keine weiteren E-Mails vom FIW erhalten möchten, schreiben Sie bitte an das [Projektbüro](#) mit dem Betreff "Abmelden".

Das Kompetenzzentrum FIW (<http://www.fiw.ac.at/>) ist ein Projekt von WIFO, wiiw und WSR im Auftrag des BMWFW. Die Kooperationsvereinbarungen des FIW mit der Wirtschaftsuniversität Wien, der Universität Wien und der Johannes Kepler Universität Linz werden aus Hochschulraumstrukturmitteln gefördert.

Dear Ladies and Gentlemen!

We are glad to inform you about the latest news on the FIW project.

In this issue:

- 17th FIW Workshop: "Lessons from the Financial Crisis": November 21, 2014
- FIW-Seminar in International Economics: November 13, 2014
- 14th AW-Lecture: "TTIP und ihre Auswirkungen auf Österreich": December 9, 2014

17th FIW-Workshop: Lessons from the Financial Crisis

FIW Workshop

“Lessons from the Financial Crisis”

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Scientific Coordination:

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Dr. Christina Lerner (Christina.Lerner@oenb.at)

Organization:

Communications and Publications Division (event-management@oenb.at)

FIW-Seminar in International Economics: November 13th, 2014

The seminar is part of the activities of FIW, the Centre of Competence in International Economics. Regular lecture series on current issues in international economics.

Location: wiiw Wiener Institut für Internationale Wirtschaftsvergleiche, Rahlgasse 3, 1060 Wien

Thursday, November 13, 2014, 4:00 p.m. – 6:00 p.m.

wiiw, Rahlgasse 3, 1060 Vienna, lecture hall (entrance from the ground floor)

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DG of the Treasury, Ministry of Finance, France

Abstract

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<http://wiiw.ac.at/fiw-wiiw-seminars-in-international-economics-es-6.html>

<http://www.fiw.ac.at/index.php?id=748>

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14th AW-Lecture "TIP und ihre Auswirkungen auf Österreich"

EINLADUNG

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Dienstag, 9. Dezember 2014

Univ.-Prof. Mag. Dr. Fritz Breuss (FIW, WIFO, WU)

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Kind regards

Alexander Hudetz
FIW Project Office

The 'center of excellence' FIW (<http://www.fiw.ac.at/>) is a project of WIFO, wiiw and WSR on behalf of the BMWFV. The FIW cooperation with the Vienna University of Eco-

nomics and Business (WU), the University Vienna and the Johannes Kepler University Linz is supported by the former Federal Ministry of Science and Research (now integrated in the Federal Ministry of Science, Research and Economy).