

[Please click here for the English version](#)

Sehr geehrte Damen und Herren,

in der heutigen Ausgabe möchten wir Sie über das nächste Seminar im Rahmen des Außenwirtschafts-Curriculum sowie über die geplanten Seminare in International Economics informieren, zu denen wir Sie herzlich einladen.

Folgende FIW-Veranstaltungen finden im Herbst 2021 statt:

- Einladung zum Seminar im Rahmen des Außenwirtschafts-Curriculum: Außenwirtschaftsförderung und Ausfuhrfinanzierung (Webinar)
- Reminder: Growing imbalances of cross-border investment incomes: A 'Fault Line' in the Eurozone? (Online event)
- Reminder: Market Selection in Global Value Chains (Online event)
- Reminder: Climate Change and Internal Migration: Evidence from Global Census Data (Online event)

Einladung zum Seminar im Rahmen des Außenwirtschaftscurriculum 2021/22 (Webinar): Außenwirtschaftsförderung und Ausfuhrfinanzierung

Das Kompetenzzentrum Forschungsschwerpunkt Internationale Wirtschaft (FIW), die Verwaltungsakademie des Bundes, und das Bundesministerium für Digitalisierung und Wirtschaftsstandort laden Sie und Ihre interessierten Kolleginnen und Kollegen herzlich zur Teilnahme am Außenwirtschafts-Curriculum 2021/2022 ein.

Das nächste Seminar zum Thema

„Außenwirtschaftsförderung und Ausfuhrfinanzierung“

mit **em. Univ.-Prof. Dr. Reinhard Moser (WU); Mag. Ferdinand Schipfer (vormals OeKB)** findet am **21. Oktober 2021, 9 bis 11 Uhr als Webinar** statt.

Anmeldung erforderlich: <https://my.demio.com/ref/rlje1759emQrvoJr>
Den Teilnahmelink erhalten Sie unmittelbar nach der Anmeldung.

Alle Informationen zum Außenwirtschafts-Curriculum sowie zu den Seminaren 2021 und 2022 finden Sie hier:

[Informationen zum AW-Curriculum 2021/2022](#)

Technische Voraussetzungen: Dieses Webinar sollte in allen aktuellen und gängigen Browsern und auf allen gängigen Plattformen (inklusive Tablets und Smartphones) funktionieren.

Bitte vermeiden Sie den Internet Explorer, da dieser veraltet ist und seit einiger Zeit nicht mehr weiterentwickelt wird.

Wir empfehlen aktuelle Versionen von Firefox, Chrome, Edge oder Safari. Wenn Sie Probleme mit einem dieser Browser haben, versuchen Sie es bitte mit einem anderen.

**Reminder: Einladung zum Seminar in International Economics:
Growing imbalances of cross-border investment incomes: A 'Fault Line' in the Euro-zone? (Online event)**

Growing imbalances of cross-border investment incomes: A 'Fault Line' in the Euro-zone? (Online event)

Vortragender: Konstantin M. Wacker, University of Groningen

Zeit: Donnerstag, 07. Oktober 2021, 15:00 Uhr

Registrierungslink: https://us06web.zoom.us/webinar/register/WN_Dzn1pXqcSKGFXzacguGJ-g

Der Einwahllink wird Ihnen unmittelbar nach der Registrierung zugeschickt.

Sprache: Englisch

Description:

The investment income balance has become an important component of current account imbalances – magnitudes above 5% of GDP are not uncommon in major economies. This paper investigates trends, dynamics, and potential determinants of cross-border investment income flows. The essential question I explore in this paper is whether those investment income imbalances can become a substantial problem for countries in the Eurozone, which lacks the exchange rate as an adjustment mechanism for such imbalances.

I find no evidence for a particularly persistent or divergent pattern of imbalances in Euro area countries. However, investment incomes behave fundamentally different from other current account components and a negative association between the two is found exclusively for Euro area countries. This calls for a much more differentiated perspective on the current account in academic analysis and policy.

**Reminder: Einladung zum Seminar in International Economics:
Market Selection in Global Value Chains (Online event)**

Market Selection in Global Value Chains (Online event)

Vortragender: Simone Vannuccini, University of Sussex Business School
Zeit: Donnerstag, 14. Oktober 2021, 16:00 Uhr
Registrierungslink: https://us06web.zoom.us/webinar/register/WN_Nch_T53NQSkm34AWeBsrw
Der Einwahllink wird Ihnen unmittelbar nach der Registrierung zugeschickt.
Sprache: Englisch

Description:

The presentation is based on a paper co-authored with Philipp Mundt, Uwe Cantner, Hiroyasu Inoue, and Ivan Savin.

The idea that market selection promotes survival and expansion of the “fittest” producers is a key principle underlying theories of competition. Yet, despite its intuitive appeal, the hypothesis that companies with superior productivity also exhibit higher growth lacks empirical support. One reason for this is that companies are not “islands” that produce goods and services in isolation but depend on their suppliers in value chains, implying that excessive growth can also originate in the superior productive performance of these value-chain partners. Neglecting these dependencies in empirical tests of the selection hypothesis leads to measurement errors and may impair the identification of competition for the market.

In this paper, we use data from the World Input-Output Database to capture these global value-chain relationships in an empirical test for market selection, studying competition between country-sectors for a global market share in different economic activities. Compared to the conventional view that focuses on individual productivities, our value-chain perspective on the productivity-growth nexus provides stronger empirical support for market selection. This suggests that the scope of selection reaches beyond the level of individual producers and requires a systemic analysis of production networks. Our findings contribute to a better understanding of the determinants of selection in competitive environments and also represent a novel application of global value-chain data.

**Reminder: Einladung zum Seminar in International Economics:
Climate Change and Internal Migration: Evidence from Global Census Data
(Online event)**

Climate Change and Internal Migration: Evidence from Global Census Data (Online event)

Vortragender: Roman Hoffmann, International Institute for Applied Systems Analysis

Zeit: **Donnerstag, 4. November 2021, 15:00 Uhr**

Registrierungslink: https://us06web.zoom.us/webinar/register/WN_vwvjGbVJTTC72Kd8w32jlw

Der Einwahllink wird Ihnen unmittelbar nach der Registrierung zugeschickt.

Sprache: Englisch

Description:

In this paper, we provide a systematic comparative analysis of climate-induced internal migration across 69 countries in Africa, Asia and Latin America and the Caribbean based on the micro census data supplied by the Integrated Public Use Micro-data Series (IPUMS) International over the period 1960-2015. Using the data from 188 censuses, we construct a longitudinal database at the sub-national regional level (Geo 1 census regions) with information on bilateral migration flows between the regions. Migration is estimated based on information on the previous residence of the census participants five or ten years prior to the respective census date (Garcia et al. 2015). In total, the data contains information on internal migration from 1600 census regions allowing us to estimate approximately 98000 bilateral migration flows.

We use gravity-type fixed effects models to estimate internal migration flows induced by temperature and rainfall anomalies as well as drought taking into account both socioeconomic and climate drivers at the origin and destination. All models control for both region of origin as well as destination fixed effects and common time trends. We find a sizeable impact of negative precipitation anomalies, as well as weaker but significant impacts of heat anomalies and droughts on migration. Our findings furthermore suggest that also climatic conditions in destination regions influence migration flows to those regions. Fitting a series of spatial interaction models for different world regions, we find long-term heat stress increases out-migration in Asia and Latin America and the Caribbean while internal migration flows decline in Africa as the frequency of dry years increase. For the latter, the vulnerable subgroups of population may be 'trapped' in the place with unfavorable climatic conditions since they do not have necessary resources to facilitate outmigration (Black et al. 2013).

Wir freuen uns über Ihre Teilnahme an den Veranstaltungen.

Mit freundlichen Grüßen

Alexander Hudetz und Birgit Buschbom

FIW-Projektbüro

Es entspricht nicht unserer Philosophie Ihnen unerwünschte E-Mails zukommen zu lassen. Falls Sie keine weiteren E-Mails vom FIW erhalten möchten, schreiben Sie bitte an das [Projektbüro](#) mit dem Betreff "Abmelden".

Der Forschungsschwerpunkt Internationale Wirtschaft (FIW) (<https://www.fiw.ac.at/>) ist eine Kooperation zwischen der Wirtschaftsuniversität Wien (WU), der Universität Wien, der Johannes Kepler Universität Linz und der Universität Innsbruck, WIFO, wiiw und WSR. FIW wird von den Bundesministerien BMBFW und BMDW finanziert.

Dear Sir or Madam,

In today's issue we would like to inform you about the next seminar of the Foreign Trade Curriculum as well as the planned seminars in International Economics, to which we cordially invite you.

The following FIW-events will take place in autumn 2021:

- Invitation to the next seminar of the Foreign Trade Curriculum 2021/22: Foreign trade promotion and export financing (Webinar in German language)
- Reminder: Growing imbalances of cross-border investment incomes: A 'Fault Line' in the Eurozone? (Online event)
- Reminder: Market Selection in Global Value Chains (Online event)
- Reminder: Climate Change and Internal Migration: Evidence from Global Census Data (Online event)

Invitation to the next seminar of the Foreign Trade Curriculum 2021/22: Foreign trade promotion and export financing (Webinar)

The FIW - Research Centre International Economics, the VAB, and the Federal Ministry for Digital and Economic Affairs invite you and your interested colleagues to participate in the Foreign Trade Curriculum 2021/22.

The next seminar on the topic

"Foreign trade promotion and export financing" (in German language)

with **em. Univ.-Prof. Dr. Reinhard Moser (WU)**; **Mag. Ferdinand Schipfer (formerly OeKB)** will take place as a webinar on **October 21, 2021, 9 to 11 a.m.**

Registration link: <https://my.demio.com/ref/rlje1759emQrvoJr>
You will receive the dial-in link immediately after registration.

All information on the Foreign Trade Curriculum and the seminars in 2021 and 2022 can be found here:

[Information AW-Curriculum 2021/2022](#)

Technical requirements: This webinar should work in all recent browsers, on all common devices including tablets and smartphones.

Please avoid Internet Explorer, as it is outdated and no longer maintained. We recommend to use up-to-date versions of Firefox, Chrome, Edge or Safari.

If you have problems with one of them, please try another one of these.

**Reminder: Invitation to Seminar in International Economics:
Growing imbalances of cross-border investment incomes: A 'Fault Line' in the Euro-zone? (Online event)**

Growing imbalances of cross-border investment incomes: A 'Fault Line' in the Euro-zone? (Online event)

Speaker: Konstantin M. Wacker, University of Groningen

Time: Thursday, 07 October 2021, 03:00 p.m.

Registration link: https://us06web.zoom.us/webinar/register/WN_Dzn1pXacSKGFXzacguGJ-g

The dial-in link will be sent immediately after registration.

Language: English

Description:

The investment income balance has become an important component of current account imbalances – magnitudes above 5% of GDP are not uncommon in major economies. This paper investigates trends, dynamics, and potential determinants of cross-border investment income flows. The essential question I explore in this paper is whether those investment income imbalances can become a substantial problem for countries in the Eurozone, which lacks the exchange rate as an adjustment mechanism for such imbalances.

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**Reminder: Invitation to Seminar in International Economics:
Market Selection in Global Value Chains (Online event)**

Market Selection in Global Value Chains (Online event)

Speaker: Simone Vannuccini, University of Sussex Business School
Time: Thursday, 14 October 2021, 04:00 p.m.
Registration link: https://us06web.zoom.us/webinar/register/WN_Nch_T53NQSkm34AWeBsrw
The dial-in link will be sent immediately after registration.
Language: English

Description:

The presentation is based on a paper co-authored with Philipp Mundt, Uwe Cantner, Hiroyasu Inoue, and Ivan Savin.

The idea that market selection promotes survival and expansion of the “fittest” producers is a key principle underlying theories of competition. Yet, despite its intuitive appeal, the hypothesis that companies with superior productivity also exhibit higher growth lacks empirical support. One reason for this is that companies are not “islands” that produce goods and services in isolation but depend on their suppliers in value chains, implying that excessive growth can also originate in the superior productive performance of these value-chain partners. Neglecting these dependencies in empirical tests of the selection hypothesis leads to measurement errors and may impair the identification of competition for the market.

In this paper, we use data from the World Input-Output Database to capture these global value-chain relationships in an empirical test for market selection, studying competition between country-sectors for a global market share in different economic activities. Compared to the conventional view that focuses on individual productivities, our value-chain perspective on the productivity-growth nexus provides stronger empirical support for market selection. This suggests that the scope of selection reaches beyond the level of individual producers and requires a systemic analysis of production networks. Our findings contribute to a better understanding of the determinants of selection in competitive environments and also represent a novel application of global value-chain data.

**Reminder: Invitation to Seminar in International Economics:
Climate Change and Internal Migration: Evidence from Global Census Data
(Online event)**

**Climate Change and Internal Migration: Evidence from Global Census Data
(Online event)**

Speaker: Roman Hoffmann, International Institute for Applied Systems Analysis

Time Thursday, 4 November 2021, 03 p.m.

Registration link: https://us06web.zoom.us/webinar/register/WN_vwvjGbVJTTC72Kd8w32jIw

The dial-in link will be sent immediately after registration.

Sprache: English

Description:

In this paper, we provide a systematic comparative analysis of climate-induced internal migration across 69 countries in Africa, Asia and Latin America and the Caribbean based on the micro census data supplied by the Integrated Public Use Micro-data Series (IPUMS) International over the period 1960-2015. Using the data from 188 censuses, we construct a longitudinal database at the sub-national regional level (Geo 1 census regions) with information on bilateral migration flows between the regions. Migration is estimated based on information on the previous residence of the census participants five or ten years prior to the respective census date (Garcia et al. 2015). In total, the data contains information on internal migration from 1600 census regions allowing us to estimate approximately 98000 bilateral migration flows. We use gravity-type fixed effects models to estimate internal migration flows induced by temperature and rainfall anomalies as well as drought taking into account both socioeconomic and climate drivers at the origin and destination. All models control for both region of origin as well as destination fixed effects and common time trends. We find a sizeable impact of negative precipitation anomalies, as well as weaker but significant impacts of heat anomalies and droughts on migration. Our findings furthermore suggest that also climatic conditions in destination regions influence migration flows to those regions. Fitting a series of spatial interaction models for different world regions, we find long-term heat stress increases out-migration in Asia and Latin America and the Caribbean while internal migration flows decline in Africa as the frequency of dry years increase. For the latter, the vulnerable subgroups of population may be 'trapped' in the place with unfavorable climatic conditions since they do not have necessary resources to facilitate outmigration (Black et al. 2013).

We are looking forward to your participation in the events.

Kind regards

Alexander Hudetz and Birgit Buschbom
FIW Project Office

It is not our philosophy to send you unwanted e-mails. If you do not wish to receive further e-mails from FIW, please write to the [project office](#) with the subject "Unsubscribe".

The FIW - Research Centre International Economics (<https://www.fiw.ac.at/>) is a cooperation between the Vienna University of Economics and Business (WU), the University Vienna, the Johannes Kepler University Linz and the University of Innsbruck, WIFO, wiiw and WSR. FIW is funded by BMBFW and BMDW.

